

**SILVER STATE ENERGY ASSOCIATION  
BOARD OF DIRECTORS MEETING**

**MAY 8, 2025  
MINUTES**

**Call to Order  
11:02 A.M.**

Meeting Conducted Via Teams Teleconference

**DIRECTORS PRESENT:**

Joseph Stubitz, City of Boulder City; Shae Pelkowski, Colorado River Commission; Richard Katschke, Lincoln County Power District No. 1; Jack Nelson, Overton Power District No. 5; Kevin Bethel, Southern Nevada Water Authority

**STAFF PRESENT:**

Scott Krantz, Laura Browning

**CALL TO ORDER**

The meeting was called to order by Joseph Stubitz. The meeting was noticed and posted in accordance with the Nevada Open Meeting law.

**COMMENTS BY THE GENERAL PUBLIC**

There were no speakers wishing to be heard.

**ITEM NO.**

**1. APPROVAL OF AGENDA AND MINUTES OF THE MEETING OF SEPTEMBER 10, 2024**

**ACTION:** A motion was made by Kevin Bethel and seconded by Jack Nelson that the agenda for the meeting and minutes of the September 10, 2024 meeting be approved. The motion was unanimously approved.

**2. CONSIDERATION OF AND POSSIBLE ACTION TO SELECT A CHAIRPERSON FOR THE REMAINDER OF FISCAL YEAR 2024/2025 AND THE FISCAL YEAR 2025/2026, AND A VICE CHAIRPERSON FOR FISCAL YEAR 2025/2026**

Joseph Stubitiz opened nominations for a new Chairperson and Vice Chairperson. Kevin Bethel mentioned that last year the Board tried to nominate Eric Witkoski as the Colorado River Commission (CRC) representative on the SSEA Board, but due to concerns from the CRC commission, the nomination was not approved.

FINAL ACTION: A motion was made by Kevin Bethel and seconded by Jack Nelson to appoint Shae Pelkowski the Chairperson for the remainder of Fiscal Year 2024/2025 and Fiscal Year 2025/2026 and Joseph Stubitiz the Vice Chairperson for Fiscal Year 2025/2026. The motion was unanimously approved.

**3. CONSIDERATION OF AND POSSIBLE ACTION TO APPROVE THE ADMINISTRATIVE AND GENERAL BUDGET FOR THE FISCAL YEAR JULY 1, 2025 TO JUNE 30, 2026**

Scott Krantz summarized the Administrative and General (A&G) budget for Fiscal Year 2025/2026, which is required to be approved by the Board each year. It includes labor and operating expenses not associated with any of the projects, each of which has a separate budget. The proposed A&G budget increased by 4 percent, from \$62,111 for Fiscal Year 2024/2025 to \$64,418 for Fiscal Year 2025/2026.

FINAL ACTION: A motion was made by Jack Nelson and seconded by Kevin Bethel to approve the Administrative and General budget for Fiscal Year July 1, 2025 to June 30, 2026. The motion was unanimously approved.

**4. RECEIVE AN INFORMATIONAL PRESENTATION FROM STAFF ON THE BUDGET FOR THE SSEA FOR FISCAL YEAR JULY 1, 2025 TO JUNE 30, 2026**

Scott Krantz showed a summary of the total SSEA budget for Fiscal Year 2025-2026, which includes the budgets for A&G and Project Services Agreement (PSA) #3. PSA #3 costs have been provided to each of the participants as set forth in their agreements and are included in the parties' overall budget process. The total overall SSEA budget for Fiscal Year 2025-2026 increased significantly from last year primarily due to commodity prices for power plus an increase in transmission costs.

**5. RECEIVE AN INFORMATIONAL PRESENTATION REGARDING THE ANNUAL FINANCIAL REPORT FOR THE FISCAL YEAR THAT ENDED JUNE 30, 2024**

Aaron Worthman of Baker Tilly US LLP (Baker Tilly) gave a presentation summarizing Baker Tilly's audit process and results. An unmodified opinion was rendered with respect to the audit of the SSEA's financial statements for the year ending June 30, 2024. There were no findings of material weaknesses or any other issues to report. Copies of the Annual Financial Report were distributed to the Board on January 8, 2025.

**6. COMMENTS BY THE GENERAL PUBLIC**

There were no speakers wishing to be heard.

**7. ADJOURN**

There being no further business to come before the Board, the meeting was adjourned at approximately 11:20 a.m.